

Message Text

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PAGE 01 STATE 072314
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 L-03 /061 R

FSE
XMB

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EB/IFD/ODF:TPARKER
USDOC/CAGNE:PEDMONDS (INFO)
-----075475 220245Z /62
R 211832Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA

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E.O. 11652: N/A

TAGS: BPRO

SUBJECT: GENERAL MACHINERY AGENCIES

1. EXIMBANK RECENTLY RECEIVED A REPORT FROM A U.S. EXPORT-
ER THAT IN EARLY FEBRUARY 1978 GENERAL MACHINERY AGENCIES
(GMA) WAS TEMPORARILY CLOSED BY COURT ORDER. WE UNDERSTAND
THIS ACTION WAS CAUSED BY A BUSINESS DISPUTE BETWEEN
MR. ABDULJAWAD - 65 PERCENT OWNER, AND ACTIVE MANAGER OF
GMA - AND MR. IBRAHIM ZAHID - 35 PERCENT OWNER, WHO REPORT-
EDLY IS NOT ACTIVE IN THE FIRM'S OPERATIONS. WE ALSO
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UNDERSTAND THAT GMA HAS NOW RESUMED NORMAL BUSINESS OPERA-
TIONS. WE WOULD APPRECIATE EMBASSY'S COMMENTS ON FOLLOWING
POINTS:

- A. CONFIRMATION THAT GMA HAS RESUMED BUSINESS.
- B. FACTS SURROUNDING APPARENT DISPUTE BETWEEN MR. ABDUL-
JAWAD AND MR. ZAHID.
- C. IS DISPUTE LIKELY TO LEAD TO PROLONGED LEGAL COMPLICA-

TIONS?

D. IF SO, IS THERE A REAL POSSIBILITY OF GMA AGAIN BEING
FORCED TO SUSPEND BUSINESS?

2. BECAUSE EXPOSURE WITH GMA IS APPROXIMATELY U.S. DOLLARS
5 MILLION, EIB WOULD LIKE EMBASSY'S ASSESSMENT OF THE SITU-
ATION AS QUICKLY AS POSSIBLE. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE072314
Document Source: CORE
Document Unique ID: 00
Drafter: JW CRIST:LSH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780125-0546
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780341/aaaabiua.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fe2861c0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3252606
Secure: OPEN
Status: NATIVE
Subject: GENERAL MACHINERY AGENCIES
TAGS: BPRO
To: JIDDA
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/fe2861c0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014